

T R Chadha & Co LLP

Chartered Accountants



AUDITORS' REPORT

To the members of **Centre for Catalyzing Change**

We have audited the attached Balance Sheet of **Centre for Catalyzing Change (formerly The Centre for Development and Population Activities)**, New Delhi, as at March 31, 2017 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the society so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the society as at March 31, 2017 and
 - b) in the case of Income and Expenditure Account, of the surplus of the society for the year ended on that date.

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration Number: 006711N/N500028

Aashish Gupta
(Partner)

Membership No. 097343



Place: Gurgaon

Date: This 25th day of September 2017

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Gurgaon Office : 359, Ground Floor, Udyog Vihar, Phase-II, Gurgaon-122016 (Haryana)

Phone : 0124-4129900, Fax : 0124-4114935, E-mail : gurgaon@trchadha.com

Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi – 110001

Phone : 011 41513059 / 41513169, E-mail : delhi@trchadha.com

Corporate Office : New Delhi **Branches :** Mumbai, Pune, Ahmedabad, Hyderabad, Chennai, Bengaluru

CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)
C-1, HAUZ KHAS, NEW DELHI - 110 016
BALANCE SHEET AS AT MARCH 31, 2017

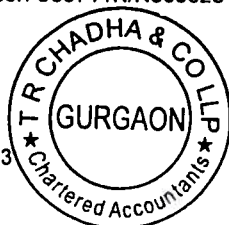
PARTICULARS	Sch. No.	As At March 31, 2017		As At March 31, 2016	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>SOURCES OF FUNDS</u>					
General Reserve Fund	1		1,631,520		929,989
Designated Fund	2		61,356,698		44,958,952
Restricted Funds			156,417,885		149,354,858
C3-Unniti Small Grants Endowment Fund	3	64,201,639		63,630,483	
Grants & Contributions	4	92,216,246		85,724,375	
Current Liabilities and Provisions	5				
Sundry Creditors		1,793,649		3,338,807	
Statutory Liability		1,033,609		403,114	
Expenses Payable		106,311		510,869	
Provisions		7,075,935	10,009,504	5,909,819	10,162,609
TOTAL			229,415,607		205,406,408
<u>APPLICATION OF FUNDS</u>					
Fixed Assets					
Gross Block	6	9,627,636		8,633,798	
Less: Accumulated Depreciation		5,606,449		4,446,017	
Net Block			4,021,187		4,187,781
Current Assets, Loans & Advances					
Grants & Contributions	4	2,084,104		6,033,390	
Other Current Assets	7	5,809,168	7,893,272	4,038,028	10,071,418
Cash and Bank Balances					
Cash in hand		512		23,657	
Bank Balances	8	213,670,088	213,670,600	190,419,476	190,443,133
Advances recoverable in cash or in kind or for value to be received	9		3,830,548		704,076
TOTAL			229,415,607		205,406,408
Accounting Policies and Notes to Accounts	11				

As per our report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration Number: 006711N/N500028

Aashish
Aashish Gupta
(Partner)

Membership No. 097343



Place : Gurgaon

Date : This 25th day of September 2017

For Centre for Catalyzing Change

Aparajita Gogoi
Dr. Aparajita Gogoi
Executive Director

Alun Kumar
Mr. Alun Kumar
Director - Operations

Salil Kumar
Mr. Salil Kumar
Member and Treasurer Governing Board

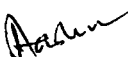


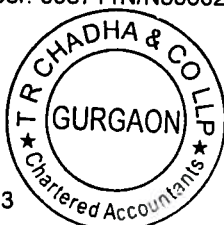
CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)
C-1, HAUZ KHAS, NEW DELHI - 110 016
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2017

PARTICULARS	Sch No.	Year ended March 31, 2017 Amount (Rs.)	Year ended March 31, 2016 Amount (Rs.)
<u>INCOME</u>			
Income from Programs	4	94,302,204	85,815,782
Interest income		15,971,113	13,750,259
Donation/ Miscellaneous Income		3,100,665	267,461
Exchange Gain		340,780	-
Appropriation from Designated Fund	2	560,848	584,120
TOTAL		114,275,610	100,417,622
<u>EXPENDITURE</u>			
Communication Expenses	10	1,273,231	1,087,622
Consultancy Expenses		15,833,008	13,875,140
Establishment Expenses		9,573,450	8,648,477
Information Dissemination Expenses		1,685,566	2,028,386
Salaries and Benefits			
-Program		32,783,800	29,659,197
-General and Administrative		7,624,600	5,670,705
Subgrant expenses		11,275,742	7,611,458
Travel Expenses		7,913,007	9,579,904
Workshop & Seminar Expenses		6,905,911	6,462,429
TOTAL		94,868,315	84,623,318
Excess of Income over Expenditure		19,407,296	15,794,304
<u>APPROPRIATIONS</u>			
Transfer to Building Fund		8,417,000	6,767,000
Transfer to Program Innovation and Staff Development Fund		4,209,000	3,383,000
Transfer to Asset Replacement Fund		701,000	564,000
Transfer to C3-Unniti Small Grants Endowment Fund		2,298,000	4,516,000
Transfer to Program Support and Infrastructure Fund		3,080,765	-
Transfer to General Reserve Fund		701,531	564,304
TOTAL		19,407,296	15,794,304

As per our report of even date attached


For T R Chadha & Co LLP
Chartered Accountants
Firm Registration Number: 006711N/N500028



Aashish Gupta
(Partner)
Membership No. 097343



Place : Gurgaon
Date : This 25th day of September 2017

For Centre for Catalyzing Change


Dr. Aparajita Gogoi
Executive Director


Mr. Arun Kumar
Director - Operations


Mr. Sali Kumar
Member and Treasurer Governing Board

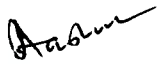


CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)
C-1, HAUZ KHAS, NEW DELHI - 110 016
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2017

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE		PAYMENTS	
Cash in Hand	23,657	Workshop & Seminar Expenses	6,854,398
Balance with Bank:		Subgrant expenses	9,482,093
---in Fixed Deposit Account	185,861,903	Information Dissemination Expenses	1,684,869
---in Designated Bank Account (FCRA)	2,369,890	Travel Expenses	7,867,866
---in Other Bank Accounts	2,187,683	Consultancy Expenses	15,642,877
Voluntary Contribution		Personnel Expenses	36,630,816
(i) Local Contribution - Restricted Funds		Communication Expenses	1,203,191
United Nations Population Fund (UNFPA)	6,885,385	Establishment Expenses	8,315,098
World Health Organizations	1,339,340	Computers and other office equipments	993,908
UNICEF		Advances to project partners, staff etc.	5,402,355
(ii) Foreign Contribution - Restricted Funds		Previous years liability paid	6,115,739
Population Action International	4,197,185	Grant refunded to UNFPA	85,890
Georgetown University - Institute of Reproductive Health	5,497,211		
The David and Lucile Packard Foundation	17,319,352		
Development International	831,934		
BAAR Foundation	10,106,926		
M4ID	3,127,034		
Population Council	908,230		
Ford Foundation	18,782,138		
The Bill and Melinda Gates Foundation	34,972,773		
Give2Asia	3,080,765		
Interest	15,179,132	CLOSING BALANCE	
Miscellaneous Receipts	19,900	Cash in Hand	512
Last years advances recovered	1,259,263	Balance with Bank:	
		---in Fixed Deposit Accounts	197,667,889
		---in Designated FCRA Bank A/c	14,986,978
		---in Other Bank Accounts	1,015,221
TOTAL	313,949,699		313,949,699

As per our report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration Number: 006711N/N500028

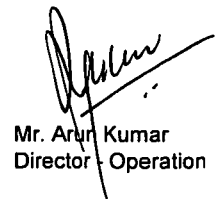

Aashish Gupta
(Partner)
Membership No. 097343



Place : Gurgaon
Date : This 25th day of September 2017

For Centre for Catalyzing Change


Dr. Aparajita Gogoi
Executive Director


Mr. Arun Kumar
Director - Operation


Mr. Sahil Kumar
Member and Treasurer Governing Board



SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 1 - GENERAL RESERVE FUNDS

Particular	As At 31/03/2017 Amount (Rs.)		As At 31/03/2016 Amount (Rs.)	
Opening Balance	929,989		33,365,685	
Add: Excess of Income over Expenditure	701,531		564,304	
Less : Transferred to Building Fund	-		(27,500,000)	
Less : Transferred to Program Innovation and Staff Development Fund	-		(5,000,000)	
Less : Transferred to Asset Replacement Fund	-	1,631,520	(500,000)	929,989
TOTAL		1,631,520		929,989

SCHEDULE 2 - DESIGNATED FUNDS

Particular	As At 31/03/2017 Amount (Rs.)		As At 31/03/2016 Amount (Rs.)	
Deferred Revenue Fund - Assets under projects				
Opening Balance	1,244,952		297,237	
Add: Additions during the year	550,829		1,531,835	
Less: Utilized during the year	(560,848)	1,234,933	(584,120)	1,244,952
Building Fund				
Opening Balance	34,267,000			
Transferred from General Reserve Fund	-		27,500,000	
Appropriation from I&E Account	8,417,000	42,684,000	6,767,000	34,267,000
Program Innovation and Staff Development Fund				
Opening Balance	8,383,000			
Transferred from General Reserve Fund	-		5,000,000	
Appropriation from I&E Account	4,209,000	12,592,000	3,383,000	8,383,000
Asset Replacement Fund				
Opening Balance	1,064,000			
Transferred from General Reserve Fund	-		500,000	
Appropriation from I&E Account	701,000	1,765,000	564,000	1,064,000
Program Support and Infrastructure Fund				
	3,080,765	3,080,765	-	-
TOTAL		61,356,698		44,958,952

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration Number: 006711N/N500028

Aashish Gupta

Aashish Gupta
(Partner)

Membership No. 097343



Place : Gurgaon

Date : This 25th day of September 2017

For Centre for Catalyzing Change

Dr. Aparajita Gogoi
Dr. Aparajita Gogoi
Executive Director

Mr. Arun Kumar
Mr. Arun Kumar
Director - Operations

Mr. Sali Kumar
Mr. Sali Kumar

Member and Treasurer Governing Board



SCHEDULE 3 - C3-UNNITI SMALL GRANT ENDOWMENT FUND

Particular	As At 31/03/2017 Amount (Rs.)		As At 31/03/2016 Amount (Rs.)	
	Opening Balance	63,630,483		47,124,557
Add: Additions during the year	-		12,232,941	
Less: Transferred to Interest Account	-		(243,016)	
Less: Utilized during the year	(1,726,844)		-	
Add: Appropriation from I&E Account	2,298,000	64,201,639	4,516,000	63,630,483
TOTAL		64,201,639		63,630,483

SCHEDULE 4 - GRANTS AND CONTRIBUTIONS

Programs	Opening Balance	Received/ (Refunded) during the year	Availed/utilized during the year against		Closing Balance
			Income	Assets	
			Amount (Rs.)		
Gender Equity and Governance	31,461,746	17,856,655	19,478,423	117,764	29,722,213
Reproductive Health	27,886,681	48,656,284	41,465,722	433,065	34,644,178
Girls Education and Youth Development	20,342,558	37,054,408	31,631,216	-	25,765,751
Small Grants Programs	-	1,726,844	1,726,844	-	-
TOTAL	79,690,985	105,294,191	94,302,204	550,829	90,132,142
Restricted Funds - Grants and Contributions	85,724,375				92,216,246
Current Assets - Grants and Contributions	(6,033,390)				(2,084,104)

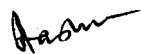
SCHEDULE 5 - CURRENT LIABILITIES AND PROVISIONS

Particular	As At 31/03/2017	As At 31/03/2016
Sundry Creditors	1,793,649	3,338,807
Statutory Liability		
TDS Payable	581,047	-
PF Payable	452,562	403,114
Expenses Payable	106,311	510,869
Provisions for Gratuity	4,536,353	3,656,805
Provisions for Compensated Absences	2,539,582	2,253,014
TOTAL	7,469,922	7,909,595

For T R Chadha & Co LLP

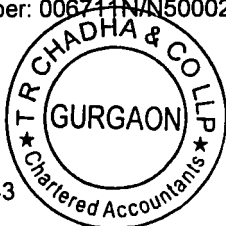
Chartered Accountants

Firm Registration Number: 006741/N/500028



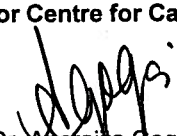
 Aashish Gupta
(Partner)

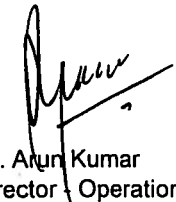
Membership No. 097343



Place : Gurgaon

Date : This 25th day of September 2017

For Centre for Catalyzing Change

 Dr. Aparajita Gogoi
Executive Director


 Mr. Arun Kumar
Director, Operations


 Mr. Salil Kumar
Member and Treasurer Governing Board


**CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)
SCHEDULES FORMING PART OF THE BALANCE SHEET
SCHEDULE 6 - SCHEDULE OF FIXED ASSETS**

A- Fixed Assets

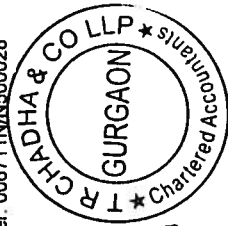
PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01.04.2016	Additions during the year	Deletions /Adjustments	As at 31.03.2017	As at 01.04.2016	Depreciation for the year	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
	Information Technology (IT)	1,158,488	29,675	-	1,188,163	1,090,507	64,196	1,154,703	33,460
Office Equipment	1,561,145	413,404	-	1,974,549	825,419	197,995	1,023,414	951,135	735,726
Furniture & Fixtures	376,236	-	-	376,236	219,897	36,337	256,234	120,002	156,339
Vehicle	2,692,048	-	-	2,692,048	709,618	301,056	1,010,674	1,681,374	1,982,430
Donated Assets	353	-	70	283	-	-	-	283	353
TOTAL	5,788,270	443,079	70	6,231,279	2,845,441	599,584	3,445,025	2,786,254	2,942,829

B - Assets acquired under Programs/ Deferred Revenue Fund

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 01.04.2016	Additions during the year	Deletions /Adjustments	As at 31.03.2017	As at 01.04.2016	Depreciation for the year	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
	Information Technology (IT)	1,856,867	482,030	-	2,338,897	1,477,987	423,062	1,901,049	437,848
Office Equipment	103,826	68,799	-	172,625	56,226	15,015	71,241	101,384	47,600
Vehicle	884,835	-	-	884,835	66,363	122,771	189,134	695,701	818,472
TOTAL	2,845,528	550,829	-	3,396,357	1,600,576	560,848	2,161,424	1,234,933	1,244,952
GRAND TOTAL	8,633,798	993,908	70	9,627,636	4,446,017	1,160,432	5,606,449	4,021,187	4,187,781

As per our report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration Number: 006711/N/IN/500028



Aashish Gupta
(Partner)
Membership No. 097343

Place : Gurgaon
Date : This 25th day of September 2017

For Centre for Catalyzing Change

Dr. Anurag Goel
Executive Director

Mr. Arun Kumar
Director - Operations

Mr. Shail Kumar
Member and Treasurer Governing Board



SCHEDULE 7 - OTHER CURRENT ASSETS

Particular	As At 31/03/2017	As At 31/03/2016
Office Related Deposits	437,570	437,570
Accrued Interest	1,924,918	1,132,937
TDS Receivables	3,446,680	2,467,521
TOTAL	5,809,168	4,038,028

SCHEDULE 8- BANK BALANCES

Particular	As At 31/03/2017	As At 31/03/2016
FCRA Bank Account	14,986,978	2,369,890
MAIN Bank Accounts	1,015,221	2,187,683
Fixed Deposit with Bank	197,667,889	185,861,903
TOTAL	213,670,088	190,419,476

SCHEDULE 9 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED

Particular	As At 31/03/2017	As At 31/03/2016
Program Partners	2,684,787	265,996
Advance to Service Providers	1,022,094	256,841
Advance to Office Staff	123,667	181,239
TOTAL	3,830,548	704,076

SCHEDULE 10 - BREAKUP OF EXPENDITURE UNDER PROGRAMS

(As at 31-03- 2017)

Natural Heads of Accounts	Gender and Governance	Reproductive Health	Girls Education and Youth Development	Small Grants Program	Program Support	TOTAL
Communication Expenses	151,816	384,140	378,245	-	359,030	1,273,231
Consultancy Expenses	5,656,583	4,204,378	5,098,310	-	873,737	15,833,008
Establishment Expenses	317,838	850,949	1,158,075	-	7,246,588	9,573,450
Information Dissemination Expenses	83,105	210,529	1,219,870	-	172,062	1,685,566
Salaries and Benefits	6,126,984	13,904,876	12,751,940	-	7,624,600	40,408,400
Subgrant expenses	1,111,652	8,437,246	-	1,726,844	-	11,275,742
Travel Expenses	1,054,239	2,828,110	2,931,438	-	1,099,220	7,913,007
Workshop & Seminar Expenses	622,442	1,470,816	4,191,028	-	621,625	6,905,911
TOTAL	15,124,659	32,291,044	27,728,906	1,726,844	17,996,862	94,868,315

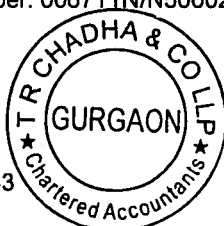
For T R Chadha & Co LLP

Chartered Accountants

Firm Registration Number: 006711N/N500028

Aashish Gupta
(Partner)

Membership No. 097343



Place : Gurgaon

Date : This 25th day of September 2017

For Centre for Catalyzing Change

Dr. Aparajita Gogoi
Executive DirectorMr. Sajil Kumar
Member and Treasurer Governing BoardMr. Arun Kumar
Director - Operations

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR
ENDING 31.03.2017**

SCHEDULE – 11

A. SIGNIFICANT ACCOUNTING POLICIES

1 Organization

Centre for Catalyzing Change (C3) (formerly Centre for Development and Population Activities- CEDPA India) is registered as a society under the Societies Registration Act 1860 vide registration number S - 42102 of 2002. It is also registered as under: -

- i) Under section 12A of the Income Tax Act, 1961 vide registration number DIT (E)/2002-03/T-830/03/1415 dated January 23, 2004 w.e.f. November 01, 2003;
- ii) Under section 80G of the Income Tax Act, 1961 vide number – F.No.DIT(E)/ 80G/2012-13/T-830/5702 dated 27/03/2012 w.e.f. A.Y.2012-13;
- iii) Under the Foreign Contribution Regulations Act, 1976 vide registration number 231661003 valid upto October 31, 2021; and having PAN - AAATT6660R and TAN - DELT04972C;
- iv) Under Service Tax Act vide registration number AAATT6660RSD001 for providing scientific and technical consultancy services.

C3 works hand-in-hand with women leaders, local partners and national and international organizations to give women the tools they need to improve their lives, families and communities. C3's approach to ensure lasting change within communities involves three interrelated strategies: Reproductive Health, Gender and Governance, and Youth Development. The organization builds women leaders to take on progressive roles in development. C3's training programs help women identify and hone their skills, and build core competencies.

Further, C3 supports community based organizations and provides them with the technical assistance to initiate and sustain change. The goal is to help build sustainable organizations and networks that can respond most effectively and responsibly to community needs over time. C3 also helps women leaders by bringing together women and diverse stakeholders on a common platform and working with them in sustained advocacy efforts for social and policy change.

2 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India and in compliance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant presentational requirements and are based on the historical cost convention. In preparing these financial statements, accrual basis of accounting have been followed, unless otherwise stated.



3 Going Concern

The accounts of the Society have been prepared on going concern basis.

4 Restricted Funds (Corpus/ Endowment Funds)

Corpus/ Endowment funds are those funds which are received from the donor with specific direction that they shall form part of the corpus/ endowment fund of the organization. The corpus/ endowment funds as reported in the Balance Sheet represents the net fund balance considering receipts, utilization and accretions thereto as at balance sheet date.

5 Restricted Funds (Grants & Contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the Deferred Revenue Fund during the year. Grants and contribution shown under the "Current Assets" represent funds receivable due to utilization of funds in excess of the funds received against the particular project/program.

6 Designated Funds

Designated funds are those funds, which are specifically mandated by applicable law and/or established by C3, for specific purposes. The Funds reported in the Balance Sheet are:

- i. Deferred Revenue Fund, which represents net value of assets, acquired using Restricted Funds.
- ii. Building Funds, which represent the amount allocated for acquiring premises for the purposes of the organization.
- iii. Program Innovation Funds, which represent funds allocated to be used for any initiative to fulfill the objectives, mission and vision of the organization
- iv. Asset Replacement Funds, which represent funds allocated to be used for acquiring/ replacing assets for the purposes of the organization.
- v. Program Support and Infrastructure Funds, which represents funds allocated to be used for program development and implementation and any infrastructure requirements of the organization as may be expressly approved by the Governing Body.

7 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet. Non-monetary items denominated in foreign currencies are carried at cost.

Any income or expense on account of exchange differences, either on settlement or on translation of transactions, is recognized in the Income and Expenditure Account.



8.1 Fixed Assets acquired by applying Restricted Funds:

Fixed Assets acquired from Restricted Funds are reported at historical cost and correspondingly reports a Deferred Revenue Fund at net book value. For a better understanding of the operational costs, the use of these assets has been valued at a cost equivalent to depreciation for the year and the same has been reported as expenditure, and the corresponding appropriation from the Deferred Revenue Fund is reported as income in the Income and Expenditure Account.

Assets purchased by applying restricted funds remain in this fund till such time the relevant project, out of which the assets were purchased remains live. Once the relevant project(s) is completed the assets are transferred to the fixed assets and the relevant appropriation are passed to the Deferred Revenue Fund and is reported as income in the Income and Expenditure Account.

8.2 Fixed Assets acquired from own sources of funds:

Fixed Assets acquired out of own sources of funds are reported at historical costs. Depreciation is charged at the rates prescribed under the Income Tax Rules, 1962 on the written down value method as reported in the Balance Sheet. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

8.3 Fixed Assets received through Donation

Fixed Assets received through donation are recognized at nominal value. These assets are reported as "Donated Asset" in the schedule of fixed assets and as an addition to the General Reserve Fund. All donations are considered to be available for unrestricted use, unless otherwise specifically provided by the donor.

8.4 Depreciation

- Depreciation on fixed assets is provided on the written down value method at the rates specified in the Income Tax Rules, 1962 as applicable for the financial year.
- In respect of additions to the fixed assets, full depreciation is provided on additions over 6 months and at 50% of the rate on additions less than 6 months as on the Balance Sheet date.
- No depreciation is provided in the year of disposal of asset
- Assets acquired during the year costing Rs. 5,000/- or less, as well as existing assets as at April 01 whose written down value is less than Rs. 5,000/-, are depreciated fully during the year.
- No depreciation is provided on donated assets and the same are written off upon discarding, disposal of the same.



- Depreciation on Assets through Restricted Funds is charged by appropriation from the Deferred Revenue Fund and a corresponding credit is made to the Income and Expenditure Account.

9 Accounting of Income and Expenditure

Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with donors, vendors and project partners as well as on the basis of reasonably accurate quantification of the amounts that C3 is legally entitled to receive and/or pay, as the case may be.

10 Investments

During the year investment in fixed deposit with the bank are stated at net realizable value and reported in the Balance Sheet under Cash and Bank Balance.

11 Retirement Benefits

Gratuity has been provided for in accordance with the payment of Gratuity Act. Leave encashment is provided for on accrual basis on the basis of actual calculations.

12 Provisions

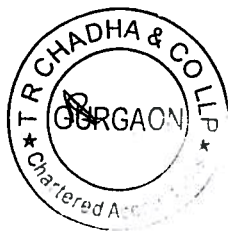
Provision is recognized when an organization has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

13 Income and accumulation/set apart of Income as per Income Tax Act 1961

An organization is required to utilize minimum 85% of its current year's income towards its aims and objectives and is permitted to accumulate/ set apart up to maximum of 15% of its current year's income to be utilized later on.

In the event, the organization, for whatever reasons does not meet the requirement of utilizing 85% of its current year's income, then it is permitted to accumulate/set apart the resultant shortfall for a maximum period of five subsequent financial years. If the organization does not utilize the amount so accumulated/set-apart in the subsequent five financial years, then the amount remaining unutilized will be subject to applicable Income Tax.

Accordingly, the organization follows the due process for accumulation, as prescribed under the Income Tax Act 1961; in case of utilization is less than 85% of the current year's income towards its aims and objectives.



B. NOTES TO ACCOUNTS

1 Contingent Liabilities

Claims against the Society not acknowledged as debt- NIL.

2 Previous year's figures have been regrouped and rearranged wherever necessary.

3 a) Foreign Contribution Received

Particulars	Current Year Amount in Rs.	Previous Year Amount in Rs.
Foreign Contribution		
- in Cash	11,36,91,653	11,53,73,429
- in Kind	-	-
Total	11,36,91,653	11,53,73,429

b) Expenditure in Foreign Currency

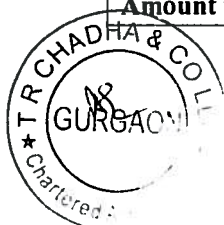
Particulars	Current Year Amount in Rs.	Previous Year Amount in Rs.
Expenditure in Foreign Exchange	Nil	Nil
Total	Nil	Nil

4 As per the Internal Assessment of the Society there is no asset requiring provision for impairment as on 31-03-2017 as per AS 28 issued by the Institute of Chartered Accountants of India.

5 Income and accumulation/set apart of Income as per Income Tax Act 1961

During the current year C3 has a shortfall in utilization to the tune of 35.17% i.e. Rs. 4,30,00,000/- of its current year's income, consequently the Governing Body has resolved, through circular resolution on September 22, 2017 to accumulate/ set apart the shortfall of Rs.4,30,00,000/- i.e.35.17% of its current year's income, for utilization within the next five years, for the following purposes:

Purposes	Amount (Rs.)
Improved quality of care in maternal health : Addressing gaps in human resources, infrastructure and better allocation and utilization of funds	2,40,00,000
To consolidate and scale up PAHAL a program that builds the leadership skills of elected representatives to improve the quality of reproductive health and maternal health services.	1,50,00,000
Each - Equal Access for change - Harnessing opportunities	40,00,000
Amount to be accumulated	4,30,00,000



Accordingly, the cumulative position within the meaning of section 11(2) of the Income Tax Act – 1961 is give below:

Year of accumulation	Amount accumulated	Whether invested in accordance with the provisions of section 11(5)	Purpose of accumulation	Amounts applied during the year 2016-17	Balance amount available for application	Amount deemed to be income within meaning of sub-section (3) of section 11
2014-15	6,76,314	YES	Each - Equal Access for change - Harnessing opportunities	6,76,314	-	NIL
2014-15	66,46,229	YES	Improved quality of care in maternal health : Addressing gaps in human resources, infrastructure and better allocation and utilization of funds	66,46,229	-	NIL
2015-16	1,00,00,000	YES	To transition the school based adolescent life skill education program in Jharkhand and to test an integrated resilience and adolescent health curriculum in Bihar	35,14,999	64,85,001	NIL
2015-16	40,00,000	YES	to deliver a life skill curriculum in school using digital technology	40,00,000	-	NIL
2015-16	3,00,00,000	YES	Public and Political Prioritization of RMNCH+A+N in Bihar (India National MNCH Advocacy - Quality of Care	1,61,88,226	1,38,11,774	NIL
2016-17	2,40,00,000	YES	Improved quality of care in maternal health : Addressing gaps in human resources, infrastructure and better allocation and utilization of funds	-	2,40,00,000	NIL
2016-17	1,50,00,000	YES	To consolidate and scale up PAHAL a program that bids the leadership skills of elected representatives to improve the quality of reproductive health and maternal health services.	-	1,50,00,000	NIL
2016-17	40,00,000	YES	Each - Equal Access for change - Harnessing opportunities	-	40,00,000	NIL
TOTAL	9,43,22,543			3,10,25,768	6,32,96,775	

6 Debit / Credit balances included in Loans and Advances, Current Liabilities are pending confirmation and consequential reconciliation. Adjustments in this respect, in the opinion of the management are not likely to be material and would be carried out as and when ascertained.

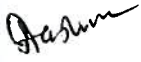


7 In the opinion of the management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

For T R Chadha & Co LLP

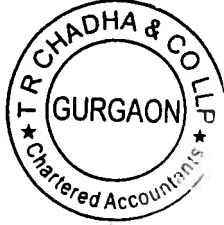
Chartered Accountants

Firm Registration Number: 006711N/N500028



Aashish Gupta
(Partner)

Membership No. 097343



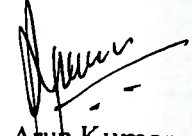
Place: Gurgaon

Date: This 25th day of September 2017

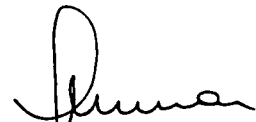
For Centre for Catalyzing Change



Dr. Aparajita Gogoi
Executive Director



Mr. Arun Kumar
Director - Operations



Mr. Sauri Kumar
Member and Treasurer Governing Board

